

## Sample Wording

### *Leaving a Legacy in Your community*

With our help, you can create a thoughtful and deliberate plan for your giving that will last beyond your lifetime and continue to make a difference. An up-to-date Will ensures your family is taken care of financially and that you have a lasting impact on the causes that matter the most to you.

### **How does it work?**

A gift to a charity in your Will is called a charitable bequest. You can give a specific amount, a percentage of your estate, or a residual of your estate after your loved ones are taken care of.

### **You can make a gift from your Will by:**

Establishing your own  
Fund at CFNS

Giving to an Existing Fund at  
CFNS

Whatever option you choose, you can rest assured that your donation is invested wisely, and the proceeds are distributed according to your direction.

### **There are four common bequest types:**

**Specific bequest:** In the Will, a specific dollar (\$\$) amount or percentage (%) may be left to the Foundation.

**Residual bequest:** The Foundation receives all or a portion of the estate after all debts and specific bequests have been paid out. Sometimes, a Testamentary Trust may also be established.

**Lifetime gifts with specific or residual bequest:** Establishing a Fund and making voluntary contributions during lifetime, while keeping an account of these amounts and treating them as 'advances' in making a specific or residual bequest in the Will.

**Contingent bequest:** The Foundation receives all or a portion of an estate only after certain conditions occur, usually if another bequest cannot be satisfied.

The following sample Will clauses may assist with your charitable gift planning decisions.

While we hope they will help guide your process, they are provided as examples only and should be reviewed in conjunction with your estate lawyer, financial planner, tax advisor, and other professionals.

**Specific Bequest**

I give the sum (or percentage) of \_\_\_\_\_ to the Community Foundation of Nova Scotia (BN/ Registration # 870389368RR0001) to be held as a permanent\* endowment Fund with the income to be used to support the charitable activities as detailed in the Fund Agreement named \_\_\_\_\_ established with the Community Foundation of Nova Scotia during my lifetime.

**Residual Bequest**

I give the residue of my estate [or a specific portion or percentage of the residue] to the Community Foundation of Nova Scotia (BN/ Registration # 870389368RR0001) to be held as a permanent\* endowment Fund with the income to be used to support the charitable activities as detailed in the Fund Agreement named \_\_\_\_\_ established with the Community Foundation of Nova Scotia during my lifetime.

**Lifetime gifts w/Specific bequest combination**

I give the sum of \$ \_\_\_\_\_ to the Community Foundation of Nova Scotia (BN/ Registration # 870389368RR0001) to be held as a permanent\* endowment fund with the income to be used to support the charitable activities as detailed in the Fund Agreement named \_\_\_\_\_ established with the Community Foundation of Nova Scotia during my lifetime. Starting from (date), I intend to keep an account of the amounts I have already given or will be giving to the Community Foundation of Nova Scotia, to be added to the \_\_\_\_\_ (Fund name) and I direct these amounts to be treated as advances and shall be taken into account, without interest, in making the distribution from my estate to the Community Foundation of Nova Scotia, to be added to the \_\_\_\_\_ (Fund name), under the terms of the above paragraph in this Will.

**Contingent Bequest**

In case any bequest made by this Will shall by reason of any beneficiary failing to survive me, or for any other reason fail to take effect, the property so bequeathed is to go to the Community Foundation of Nova Scotia (BN/ Registration # 870389368RR0001), to be held as a permanent\* endowment fund with the income to be used to support the charitable activities as detailed in the Fund Agreement named \_\_\_\_\_ established with the Community Foundation of Nova Scotia during my lifetime.